

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

MAY

2012

MONTHLY REPORT
May-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$	<u>72.00</u>	
2012 I & P		-	
2011 TAX		<u>570,388.25</u>	
2011 I & P		<u>15,993.12</u>	
2010 TAX		<u>4,915.80</u>	
2010 I & P		<u>1,094.30</u>	
2009 TAX		<u>5,985.72</u>	
2009 I & P		<u>2,209.62</u>	
2008 TAX		<u>5,311.93</u>	
2008 I & P		<u>2,642.68</u>	
2007 TAX		<u>7,144.38</u>	
2007 I & P		<u>2,676.57</u>	
2006 PLUS PRIOR YEARS TAX		<u>5,745.40</u>	
2006 PLUS PRIOR YEARS I & P		<u>4,711.07</u>	
			<u>\$ 628,890.84</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		<u>\$302,981.26</u>	
SCHOOL DISTRICT		<u>302,981.25</u>	
REFUNDS	(22,490.85)	<u>22,490.85</u>	
NSF	(437.49)	<u>437.49</u>	<u>\$ 628,890.84</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$	<u>-</u>	
SCHOOL DISTRICT		<u>-</u>	
REFUNDS		<u>-</u>	
INTEREST TO BE ALLOCATED		<u>-</u>	
VISA ACCT INTEREST		<u>-</u>	
VISA ACCT FEES		<u>-</u>	
ACCOUNT MAINTENANCE		<u>1,000.00</u>	<u>\$ 1,000.00</u>

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ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/09

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,252	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012			

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012			

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012	\$2,012		

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$106,760	\$65,900

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$1,475,513	\$90,208	\$54,770
2008	\$1,583,617	\$107,094	\$63,246
2009	\$1,595,726	\$135,173	\$65,416
2010	\$1,298,273	\$120,510	\$67,369
2011	\$1,410,396	\$89,819	\$39,712
2012	\$1,082,492	\$106,760	\$65,900

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,255,153

Tax Year	Year-to-Date Totals
2007	\$1,620,492
2008	\$1,753,957
2009	\$1,796,315
2010	\$1,486,152
2011	\$1,539,926
2012	\$1,255,153

Submitted by Janet Edwards
Submitted to: Annunzio

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Summary of State Tape Revenues Reflecting Payment Plans and Wage Attachments

May-12

	<u>Tax Year 2006</u>	12/31/2008
\$	798,705.00	Total amount billed in state comparison
\$	(301,961.72)	Less payments received through MAY 31, 2012
\$	(329,826.40)	Less unrecoverable money
\$	(27,574.99)	Less known collectable amount via payment plans
\$	(27,224.61)	Less known collectable amount via wage attachments
\$	(11,325.97)	
\$	100,791.31	Outstanding Tax Balance Due
	<u>TAX YEAR 2007</u>	1/31/2010
\$	688,115.32	Total amount billed in state comparison
\$	(226,989.38)	Less Payments received through MAY 31, 2012
\$	(172,218.41)	Less unrecoverable money
\$	(41,018.31)	Less known collectable amount via payment plans
\$	(14,938.83)	Less known collectable amount via wage attachments
\$	232,950.39	Outstanding Tax Balance Due
	<u>TAX YEAR 2008</u>	2/1/2011
\$	652,135.68	Total amount to be billed from State Comparison
\$	(152,072.91)	Less payments received through MAY 31, 2012
\$	(79,317.07)	Less unrecoverable money
\$	(49,232.74)	Less known collectable amount via payment plans
\$	(19,882.97)	Less known collectable amount via wage attachments
\$	351,629.99	Outstanding Tax Balance Due
	<u>TAX YEAR 2009</u>	9/29/2011
\$	589,651.93	Total amount to be billed from State Comparison
\$	(73,602.64)	Less payments received through MAY 31, 2012
\$	(148,576.01)	Less unrecoverable money
\$	(53,607.81)	Less known collectable amount via payment plans
\$	(16,537.98)	Less known collectable amount via wage attachments
\$	297,327.49	Outstanding Tax Balance Due

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Summary of Potential Collections Wage Attachments/Payment Plans May-12

There are 776 known PAYMENT PLANS Total potential collection:	\$349,004.91	# 450 AVG.
There are 187 known WAGE ATTACHMENTS Total potential collection:	\$119,531.54	# 639 AVG.
Total known collectable amount via Wage Attachments/Payment Plans:		\$468,536.45

